

## Gripping Finance...

Management Sanctuary again offer their successful and highly interactive "finance for non-financial people" training event.

This 2-day high impact programme introduces delegates to the theory and practical headaches of running a business, and juggling the finances. As owners and employees of "Greener Grapes Ltd", an organic wine producer, delegates have to learn the tools and apply them in running their business over 4 trading periods.

Delegates combine the practical building of the factory, managing production, and delivery of products with all the financial issues. These include a variety of scenarios based around:



- Business planning and budgeting
- Cash-flow forecasting and management
- Working capital cycle (cash does not equal profit!)
- Balance sheet analysis
- Profit & Loss accounts
- Trade credit cycles
- KPIs and business ratios, bad Debts, and more!



They have to face real issues, such as; running out of money to pay suppliers, working capital management, keeping up-to-date financial records. All of this is played out against a backdrop of running an organic wine company.

In between the practical activity, delegates need learn to reconcile the financial transactions that have occurred and produce a balance sheet and profit & loss account. This is reported back to the Bank!

Depending on how the delegates perform, they may have to re-budget and return to the Bank (via a web-cam link!) to request for further funds! Financial success for the business is NOT guaranteed outcome on the programme!

Key objectives of the programme:

- Understand how a business functions financially day-to-day.
- Appreciate the elements that comprise a balance sheet and profit & loss account.
- Assess the financial situation of a business using key KPIs and ratios.
- Recognise how everyday management decisions have an impact on the profitability of a business.



Investment:

For a minimum of 12 delegates, we can offer this programme for £895 (+VAT) per delegate. (This includes all, materials and venue/accommodation costs for the 2 day training programme.)